



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Date: **12th February, 2018**

To
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 506910

Subject: Standalone Un-audited Financial Results for the quarter and nine months ended 31st December, 2017 and Limited Review Report for the said period.

Ref: Disclosure under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Monday, 12th February, 2018 have approved Standalone Un-audited Financial Results for the quarter and nine months ended 31st December, 2017 and took note of the Limited Review Report issued by M/s. Hiren C. Sanghavi & Associates, Statutory Auditor of the Company.

Request you to take note of the aforesaid results and report enclosed alongwith this letter.

Thanking you,

Yours faithfully,

For: **JAYSYNTH DYESTUFF (INDIA) LIMITED**



Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

Enclosed as above:

CC:

Link Intime India Private Limited
Central Depository Services (India) Limited
National Securities Depository Limited

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,

Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months Ended 31st December, 2017

(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Nine Months Ended	
		31 st Dec, 2017	30 th Sept, 2017	31 st Dec, 2016	31 st Dec, 2017	31 st Dec, 2016
		Un-audited			Un-audited	
1	Income					
	Revenue from Operations	2,949	2,641	2,874	8,543	9,117
	Other Income	7	47	14	64	33
	Total Income	2,956	2,688	2,888	8,607	9,150
2	Expenses :					
	a) Cost of Materials consumed	2,268	1,992	1,439	5,451	4,117
	b) Purchase of stock-in-trade	6	3	846	725	2,429
	c) Changes in inventories of finished goods	(70)	60	(148)	360	(48)
	work-in-progress and stock-in-trade	37	(117)	(40)	(87)	(12)
	d) Employee benefits expense	183	192	165	568	537
	e) Finance Costs	-	-	1	-	2
	f) Depreciation and amortisation expense	45	48	46	139	138
	g) Other Expenses	407	474	556	1,270	1,562
	Total Expenses	2,876	2,652	2,865	8,426	8,725
3	Total Profit before exceptional items and tax (1-2)	80	36	23	181	425
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	80	36	23	181	425
6	Tax Expense :					
	a) Current Tax	28	1	11	56	148
	b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	28	1	11	56	148
7	Total Profit for the period (5-6)	52	35	12	125	277
8	Other comprehensive income					
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	1	1	8	3	29
9	Total comprehensive income for the period (7+8)	53	36	20	128	306
10	Details of Equity share capital					
	Paid up equity share capital	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)					
	a) Basic	0.61	0.41	0.23	1.47	3.52
	b) Diluted	0.61	0.41	0.23	1.47	3.52
12	Earning per Share (after extraordinary items)(not annualised)					
	a) Basic	0.61	0.41	0.23	1.47	3.52
	b) Diluted	0.61	0.41	0.23	1.47	3.52



Note :

- 1 The Standalone Un-audited Financial Results for the quarter & nine months ended 31st December, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Monday, 12th February, 2018. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Standalone Un-audited Financial Results for the quarter & nine months ended 31st December, 2017.
- 3 The Company has only one Segment.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, financial results for the quarter ended 31st December, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial Results for the quarter ended 31st December, 2016 have been restated based on the Ind AS principles.
- 5 The reconciliation of Net Profit as previously reported (referred to as GAAP) and the Total Comprehensive Income as per Ind AS for quarter & nine months ended ended 31st December, 2016 is as per the table below :

(₹ in Lakhs)		
Particulars	Quarter ended 31 st Dec, 2016	Nine Month Ended 31 st Dec, 2016
Net Profit as per Previous GAAP	20	300
Ind AS Adjustment :		
i) Effect of measuring investment at Fair Value through Profit or Loss	-	(1)
ii) Expected credit Loss on trade Receivable	(13)	(44)
iii) Others	-	9
iv) Tax effect on above	5	13
Profit after tax as reported under Ind AS	12	277
Other Comprehensive Income (Net of Tax)	8	29
Total comprehensive income as reported under Ind AS	20	306

- 6 The Ind AS compliant financial results, pertaining to quarter ended 31st December, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 7 Post the applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Total Income from Operation are disclosed net of GST. Accordingly, Total Income from Operations for the quarter and nine months ended 31st December, 2017 are not comparable with the figures of previous periods.
- 8 Previous period figures have been regrouped/rearranged wherever required.
- 9 The Company opts for submitting quarterly results on standalone basis and year to date on consolidated basis.

BY ORDER OF THE BOARD

For Jaysynth Dyestuff (India) Limited



(PARAG S. KOTHARI)

Chairman and Managing Director

Place : Mumbai

Date : 12th February, 2018

DIN : 00184852

HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



Limited Review Report on the Standalone Unaudited Financial Results for the quarter & nine months ended 31st December, 2017 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of standalone unaudited financial results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and nine months ended 31st December, 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February, 2018. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditor of entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. The corresponding standalone unaudited financial results of Company for the quarter and nine months ended 31st December, 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 ("the Rule") read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 have been reviewed by the predecessor auditor who issued an unmodified review report dated 11th February, 2017 on those financial results. These financial results have been restated to comply with the Indian Accounting Standards ("Ind AS") and included in the Statement as comparative financial information. Adjustments made to the corresponding financial results prepared in accordance with the Rules to comply with Ind AS have been reviewed by us.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hiren C Sanghavi Associates
Chartered Accountant.
Firm Registration No: 112057W


Hiren C Sanghavi
Proprietor
M.No. 045472



Mumbai
12th February, 2018.